

Tangerang, 21 Mei 2018
No. 068/IR-CS/BSD/V/2018

Kepada Yth:
Otoritas Jasa Keuangan
Gedung Sumitro Djojohadikusumo
Departemen Keuangan RI
Jl. Lapangan Banteng Timur 1-4
Jakarta 10710

Up Yth. Kepala Eksekutif Pengawas Pasar Modal

PT. Bursa Efek Indonesia
Gedung Bursa Efek Jakarta, Lt. LL
Jl. Jend. Sudirman Kav. 52-53
Jakarta 12910

Up Yth. Direktur Utama

**Perihal : Penyampaian Bukti Iklan Keterbukaan Informasi kepada Pemegang Saham
PT Bumi Serpong Damai Tbk.**

Dengan hormat,

Bersama ini kami sampaikan bukti iklan keterbukaan informasi kepada pemegang saham sehubungan dengan rencana Perseroan melakukan Penanaman Modal Tanpa Memberikan Hak Memesan Efek Terlebih Dahulu, sebanyak 1 (satu) eksemplar yang dipublikasikan pada Surat Kabar Harian Investor Daily pada hari Senin/21 Mei 2018.

Mohon dapat diterima dengan baik. Atas perhatiannya, kami ucapkan terima kasih.

Hormat kami,
PT Bumi Serpong Damai Tbk.



Christy Grassela
Corporate Secretary

**DISCLOSURE OF INFORMATION TO THE SHAREHOLDERS
IN CONNECTION WITH THE PLAN ON THE INCREASE OF CAPITAL
WITHOUT PRE-EMPTIVE RIGHTS
PT BUMI SERPONG DAMAI TBK. (THE "COMPANY")**

THIS ANNOUNCEMENT IS MADE FOR COMPLYING WITH THE REGULATION OF THE FINANCIAL SERVICES AUTHORITY ("FSA") NUMBER 38/POJK.04/2017 ON THE INCREASE OF CAPITAL OF A PUBLIC COMPANY WITHOUT PRE-EMPTIVE RIGHTS ("POJK No.38").

THIS ANNOUNCEMENT IS IMPORTANT AND REQUIRES PROMPT ATTENTION FROM THE SHAREHOLDERS OF THE COMPANY TO OBTAIN INFORMATION REGARDING THE DETAILS OR PLAN TO BE PROPOSED BY THE COMPANY AND MAY BE MADE AS THE BASIS FOR CONSIDERATION FOR THE SHAREHOLDERS OF THE COMPANY IN ORDER TO PROVIDE CONSENTS TO THE COMPANY'S PLAN IN RESPECT OF CAPITAL INCREASE WITHOUT PRE-EMPTIVE RIGHTS (THE "PLAN").



PT BUMI SERPONG DAMAI TBK.
Domiciled in Tangerang, Indonesia.

Main Business Activities:

To do business in the field of construction (real estate) along with the supporting facilities thereof and to do business in the field of services and trading.

Head Office:

Sinar Mas Land Plaza
Green Boulevard, BSD Green Office Park
BSD City, Tangerang 15345, Indonesia
Phone. +62-21 5036 8368 (hunting)
Fax. +62-21 5058 8278

Branch Office:

Kompleks Ruko Villa Bukit Mas
Jl. Abdul Wahad Samin Blok RC-36
Surabaya 60225, Indonesia
Phone. +62-31 5671 393
Fax. +62-31 5613 917

Email: corporate.secretary@sinarmasland.com

Website: www.sinarmasland.com dan/atau www.bsdcity.com

Tangerang, May 21st, 2018

Directors

THE DIRECTORS AND THE BOARD OF COMMISSIONERS OF THE COMPANY, WHETHER SEVERALLY OR JOINTLY, SHALL BE FULLY RESPONSIBLE FOR THE CORRECTNESS AND COMPLETENESS OF THE INFORMATION AS DISCLOSED IN THIS TRANSPARENCY OF INFORMATION, AND STATE THAT THE INFORMATION CONTAINED IN THIS TRANSPARENCY OF INFORMATION IS CORRECT AND THERE ARE NO IMPORTANT AND RELEVANT FACTS UNDISCLOSED OR DELETED, WHICH MAKES THE INFORMATION GIVEN IN THIS TRANSPARENCY OF INFORMATION TO BECOME INCORRECT AND/OR MISLEADING.

Definitions

Public Accountant	The Public Accounting Office of Mulyamin Sensi Idris as the independent auditor, who audited the Consolidated Financial Statements of the Company for the Financial Year of 2017 ended on December 31 st , 2017.
Bapepam-LK	The Capital Market and Financial Institution Supervisory Agency as referred to in the Regulation of the Minister of Finance of the Republic of Indonesia No. 184/PMK.01/2010 dated 11 October 2010 on the Organization and Working Procedure of the Ministry of Finance.
Financial Services Authority (“FSA”).	An institution that is independent and free from intervention of other parties, with the functions, duties, and authority of regulation, supervision, examination, and investigation as referred to in the Law of the Republic of Indonesia No. 21 of 2011 on Financial Services Authority (Law No. 21 of 2011). Since the thirty-first day of December, two thousand twelve (31-12-2012), the functions, duties, and authority of regulation, supervision, examination, and investigation in the sector of Capital Market have shifted from Bapepam-LK to FSA, in accordance with the provisions in Article 55 of Law No. 21 of 2011, or its successors and assigns.
IDX	PT Bursa Efek Indonesia.
POJK No.38	The Financial Services Authority Regulation Number 38/POJK.04/2017 on the Increase of Capital of a Public Company without Pre-emptive Rights.
The Company	PT Bumi Serpong Damai Tbk., a limited liability company established under and subject to the law of the Republic of Indonesia and domiciled in Tangerang, Indonesia.
The Plan	The plan for the Increase of Capital without Pre-emptive Rights as regulated in the POJK No.38.
The Disclosure of Information	This disclosure of information that contains material and relevant information relating to the implementation of the Plan by the Company.
IDX Regulation No. I-A	The Decision of the Directors of PT Bursa Efek Jakarta No. Kep-305/BEJ/07-2004 on Regulation Number I-A concerning Listing of Shares and Equity-Type Securities other than Stocks Issued by a Listed Company.
Regulation IX.E.1	Bapepam-LK Regulation No.IX.E.1, Annex to Decision of the Chairman of Bapepam-LK No. Kep-412/BL/2009 dated 25

November 2009 on Affiliated Transactions and Conflicts of Interest in Certain Transactions.

EGMS Extraordinary General Meeting of Shareholders of the Company.

New Shares At most one billion nine hundred twenty-four million six hundred sixty-nine thousand six hundred (1,924,669,600) new shares issued from the Company's portfolio with the nominal value of one hundred Rupiah (IDR100.00) per share or equivalent of one hundred ninety-two billion four hundred sixty-six million nine hundred sixty thousand Rupiah (IDR192,466,960,000.00).

Introduction

In connection with the provisions regulated in POJK No. 38, the Company's Directors announces this Disclosure of Information on the Plan of the Company to issue shares without pre-emptive rights at most ten percent (10%) of the Company's paid-up capital or maximum one billion nine hundred twenty-four million six hundred sixty-nine thousand six hundred (1,924,669,600) shares.

In connection with the Plan referred to above, the Company intends to ask for approval of the shareholders in the Extraordinary General Meeting of Shareholders ("EGMS") that will be held on Wednesday, 27 June 2018, taking place at Pullman Jakarta Indonesia, Grand On Thamrin 3, Lobby Level, Jl. M.H. Thamrin Kav. 59, Central Jakarta 10350. The notice for the EGMS will be announced in a newspaper in the Indonesian language on 5 June 2018.

The following is the schedule of implementation of the Company's EGMS:

Schedule of Implementation	Date
Notice to FSA, IDX and KSEI	May 14 th , 2018
Announcement of EGMS and brief information related to the Plan	May 21 st , 2018
Recording Date	June 4 th , 2018
Notice for EGMS	June 5 th , 2018
EGMS	June 27 th , 2018
Announcement of the EGMS results and proof of advertisement	June 29 th , 2018

Reason and Background of the Plan

In order to develop the business activities of the Company and its Subsidiaries, it is deemed necessary to strengthen the capital structure of the Company and to increase the liquidity of the shares in the IDX. In connection therewith, the Company plans to implement the Plan under the terms and conditions as explained in this Disclosure of Information.

To that effect, the Company's Directors plans to issue the shares in portfolio at most ten percent (10%) of the paid-up capital within a period of two (2) years. Based on the Company's Register of Shareholders per 30 April 2018, nineteen billion two hundred forty-six million six hundred ninety-six thousand one hundred ninety-two (19,246,696,192) shares have been issued and paid up in the Company. In connection therewith, for the implementation of the Plan, the Company intends to issue at most one billion nine hundred twenty-four million six hundred sixty-nine thousand six

hundred (1,924,669,600) New Shares with the nominal value of one hundred Rupiah (IDR100.00) per share.

Information about the Plan

Pursuant to the FSAR No. 38, the Company may implement the Plan with the increase of capital without preemptive rights at most ten percent (10%) of the paid up capital, so that the Company can implement the Plan in compliance with the conditions of issuance of new shares.

This Plan can be implemented all at once and/or gradually within a period of two (2) years following the approval of the EGMS. All the New Shares of the Company are ordinary shares with the same rights as those in the ordinary shares of the Company that have been issued and fully paid up beforehand and will be listed at the ISE. In accordance with the ISE Regulation No. I-A, the New Shares of the Company may not be traded at least one (1) year following the listing at the ISE with the purpose of protecting the interest of non-controlling shareholders.

The price in the implementation of this Plan will be fixed in accordance with the provisions of V.1.1 in the IDX Regulation No. I-A, i.e. at least the same as the average closing price of the Company's shares during the period of consecutive twenty-five (25) Stock Exchange days at the Regular Market before the Company puts an advertisement of announcement about the notice for the EGMS with the agenda to implement the Plan.

The following is the information about the closing price of the Company's shares for consecutive twenty-five (25) stock exchange days before 21 May 2015, which was the date of advertisement of announcement about the notice for the Company's EGMS:

No	Date	Closing Price (IDR)
1	April 12 th , 2018	1,775
2	April 13 th , 2018	1,770
3	April 16 th , 2018	1,790
4	April 17 th , 2018	1,790
5	April 18 th , 2018	1,830
6	April 19 th , 2018	1,845
7	April 20 th , 2018	1,840
8	April 23 rd , 2018	1,825
9	April 24 th , 2018	1,820
10	April 25 th , 2018	1,810
11	April 26 th , 2018	1,720
12	April 27 th , 2018	1,655
13	April 30 th , 2018	1,690
14	2 May 2 nd , 2018	1,655
15	May 3 rd , 2018	1,605
16	May 4 th , 2018	1,595
17	May 7 th , 2018	1,565
18	May 8 th , 2018	1,485
19	May 9 th , 2018	1,520
20	May 11 th , 2018	1,675
21	May 14 th , 2018	1,675

22	May 15 th , 2018	1,635
23	May 16 th , 2018	1,645
24	May 17 th , 2018	1,625
25	May 18 th , 2018	1,610

Based on the data referred to above, the average closing price of the Company's shares within the period of consecutive twenty-five (25) stock exchange days before 21 May 2018 was one thousand sixty hundred ninety-eight Rupiah (IDR1,698.00).

In accordance with BAPEPAM Circular Letter S-406/PM/2000 dated 3 March 2000 on Immobilization of Shares, the New Shares of the Company will be issued by the Company without certificate and will be listed in the same stock exchange, with the same stock code and market price fixing mechanism as those of the Company's shares that have been issued to date.

If the prospective investor that will subscribe the shares offered by the Company is an affiliated party of the Company, this issuance of the Company's shares shall be in compliance with the provisions of Regulation IX.E.1.

Plan for Use of Funds

The Plan will be implemented at the price at least one thousand sixty hundred ninety-eight Rupiah (IDR1,698.00) per share. The funds raised from the implementation of the Plan will be at least three trillion two hundred and sixty eight billion eighty-eight billion nine hundred eighty thousand eight hundred Rupiah (IDR3,268,088,980,800.00) to be used for the purchase of land, development of projects and infrastructure as well as operational reserve funds of the Company.

In case the funds will be used for Subsidiaries, the Company will channel the funds through the form of capital participation to those Subsidiaries. That the funds from this Plan will be used in accordance with the applicable regulations of law in the capital market.

Information about the Company

Brief History

The Company has its legal domicile in the Regency of Tangerang, established pursuant to and under the regulations of law applicable in the Republic of Indonesia by virtue of the Deed of Establishment No. 50, dated 16 January 1984, drawn up before Benny Kristianto, SH, Notary in Jakarta, which has been registered in the book of register of the office of the District Court of West Jakarta under No. 1008/1985, dated 25 September 1985 that was then amended by Deed of Amendment of Articles of Association No. 149, dated 27 October 1984, drawn up before Benny Kristianto, SH, Notary in Jakarta, which has been registered in the book of register of the office of the District Court of West Jakarta under No. 1007/1985, dated 25 September 1985 and Deed of Amendment of Articles of Association No. 82, dated 23 April 1985, drawn up before Benny Kristianto, SH, Notary di Jakarta, which has been registered in the book of register of the office of the District Court of West Jakarta under No. 1006/1985. Those deeds have been approved by the Minister of Justice of the Republic of Indonesia by virtue of Decree No. C2-5710.HT.01-01.Tahun85, dated 10 September 1985, and announced in the State Gazette of the Republic of Indonesia No. 67, dated 22 August 1986, Supplement No. 1016 (the "Articles of Association of the Company").

The Company's Articles of Association have been amended several times, including adjustment to the Bapepam-LK Regulation No. IX.J.1 Annex to Decision of the Chairman of Bapepam-LK No. Kep-179/BL/2008, dated 14 May 2008 on the Principles of the Articles of Association of a Company that Makes Public Offering of Equity-Type Securities and a Public Company, as contemplated in the Minutes of Extraordinary General Meeting of Shareholders No. 11, dated 10 June 2011, drawn up by P. Sutrisno A. Tampubolon, SH, Notary in Central Jakarta. This deed has been approved by the Minister of Law and Human Rights of the Republic of Indonesia by virtue of its Decree No. AHU-32617.AH.01.02.Tahun 2011, dated 30 June 2011 and has been registered in the Register of Companies managed by the Minister of Law and Human Rights No. AHU-0052864.AH.01.09.Tahun 2011, dated 30 June 2011 and has been announced in the State Gazette of the Republic of Indonesia No. 77 dated 25 September 2012 Supplement No. 53567.

The last amendment to the Articles of Association of the Company was made by virtue of Deed of Minutes of Extraordinary General Meeting of Shareholders No. 06, dated 6 May 2015, drawn up by Pahala Sutrisno Amijoyo Tampubolon, SH, Notary in Central Jakarta, received and recorded in the Legal Entity Administrative System of the Ministry of Law and Human Rights as evidenced by Letter No. AHU-AH.01.03.0935784, dated 29 May 2015, and has been registered in the Register of Companies under No. AHU-3510964.AH.01.11.Tahun2015, dated 29 May 2015.

Purpose and Objective as well as Business Activities

In accordance with the provisions of Article 3 of the Articles of Association of the Company, the purpose and objective as well as business activities of the Company shall be to do business in the field of construction (real estate) and the supporting facilities thereof and to do business in the field of services and trade.

Capital and Shareholders

The capital structure and ownership of shares of the Company before and after the Issuance of the Company's New Shares pursuant to the Company's Register of Shareholders per April 30th, 2018 issued by PT Sinartama Gunita, the Company's Securities Administrative Bureau, are as follows:

No	Shareholders	Number of Shares	Nominal Value (IDR)	%
1	PT Paraga Artamida	5,113,851,730	511,385,173,000	26.57
2	PT Ekacentra Usahamaju	4,813,031,900	481,303,190,000	25.01
3	Publik (kepemilikan di bawah 5%)	9,319,812,562	931,981,256,200	48.42
Total		19,246,696,192	1,924,669,619,200	100.00

Management and Supervision

By virtue of Deed of Statement of Meeting Resolution No. 17, dated May 19th, 2016, drawn up by Syarifudin, SH., Notary in the City of Tangerang, received and recorded in the Legal Entity Administrative System of the Ministry of Law and Human Rights as evidenced by Letter No. AHU-AH.01.03.-0053236, dated May 31st, 2016 and has been registered in the Register of Companies No. AHU-0066975.AH.01.11.Tahun 2016 dated May 31st, 2016, the composition of the Company's Directors and the Board of Commissioners is as follows:

Board of Commissioners

President Commissioner	: Muktar Widjaja
Vice President Commissioner	: Teky Mailoa
Commissioner	: Yoseph Franciscus Bonang
Independent Commissioner	: Teddy Pawitra
Independent Commissioner	: Susiyati Bambang Hirawan

Directors

President Director	: Franciscus Xaverius Ridwan Darmali
Vice President Director	: Michael Jackson Purwanto Widjaja
Director	: Petrus Kusuma
Director	: Syukur Lawigena
Director	: Hermawan Wijaya
Director	: Lie Jani Harjanto
Director	: Liauw Herry Hendarta
Independent Director	: Monik William

Financial Highlights

The following table presents the financial highlights of the Company for the Financial Year of 2017 ended on December 31st, 2017 that has been audited by the Public Accountant with Unqualified opinion.

Financial Highlights as of December 31st, 2017

Description	Total (in full Rupiah)
Total Assets	45.951.188.475.157
Total Liability	16.754.337.385.933
Total Equity	29.196.851.089.224
Revenues	10.347.343.192.163
Cost of Revenues	2.756.914.142.298
Gross Profit	7.590.429.049.865
Operating Expenses	2.528.033.380.134
Operating Profit	5.062.395.669.731
Profit for the Year	5.166.720.070.985
Profit for the year attributable to Owners of the Company	4.920.228.055.346

Capital Structure and Share Ownership Before and After the Implementation of the Plan

With the issuance of New Shares, the capital structure of the Company will be as follows:

Description	Nominal Value IDR100,-/share			
	Before the Plan		After the Plan	
	Number of Shares	Total Shares (IDR)	Number of Shares	Total Shares (IDR)
A. Authorized Capital	40,000,000,000	4,000,000,000,000	40,000,000,000	4,000,000,000,000
B. New Shares				
At the most	-	-	1,924,669,600	192,466,960,000
Issued and Paid-up Capital	19,246,696,192	1,924,669,619,200	21,171,365,792	2,117,136,579,200
C. Shares in Prototel	20,753,303,808	2,075,330,380,800	18,828,634,208	1,882,863,420,800

Financial Impacts on the Company upon Implementation of the Plan

The proforma balance sheet of the Company will be prepared by the management of the Company based on the Consolidated Financial Statements of the Company and its Subsidiaries for the Financial Year 2017 ended on December 31st, 2017, which is audited by the Public Accountant, with the Unqualified opinion.

(in full Rupiah)

Description	Before the Plan	After the Plan
Cash and cash equivalents	5,793,029,077,323	9,061,118,058,123
Other Assets	40,158,159,397,834	40,158,159,397,834
Total Assets	45,951,188,475,157	49,219,277,455,957
Total Liability	16,754,337,385,933	16,754,337,385,933
Capital Stock	1,924,669,619,200	2,117,136,579,200
Additional paid-in capital	6,411,155,813,452	9,486,777,834,252
Others Equity	17,005,647,388,878	17,005,647,388,878
Non-controlling interests	3,855,378,267,694	3,855,378,267,694
Total Liability and Equity	45,951,188,475,157	49,219,277,455,957

The following is a brief analysis of the impacts of the Consolidated Financial Statements of the Company and its Subsidiaries before and after the Plan per December 31st, 2017:

The total assets of the Company following after the Plan increased to IDR9,061,118,058,123.00 compared to that before the Plan. This increase originates from the issuance of shares upon implementation of the Plan ten percent (10%) of the outstanding share capital and recorded in the accounts of paid up capital and additional paid up capital, i.e. IDR2,117,136,579,200.00 and IDR9,486,777,834,252.00, respectively.

Benefits of Implementation of the Plan

There will be additional funds gained to strengthen the capital structure of the Company and to develop the business of the Company and its Subsidiaries. In addition, the total outstanding shares of the Company will increase to improve the Company's share trading liquidity, and the dilution undergone by the shareholders will be relatively small and at the market price so as not to harm the existing shareholders.

Statement of the Board of Commissioners and the Directors

The Board of Commissioners and the Directors of the Company shall be fully responsible for the correctness of all information contained in this Disclosure of Information and assert that upon ample checks, and to the extent they know and believe, all the information contained in this Disclosure of Information is correct and there are no important and relevant information undisclosed, which makes the information given in this Disclosure of Information to become incorrect and/or misleading.

Additional Information

Should the Shareholders require further information, please contact the Company at the address:

PT BUMI SERPONG DAMAI TBK.

Sinar Mas Land Plaza

Green Boulevard, BSD Green Office Park,

BSD City, Tangerang 15345, Indonesia

Telp. +62-21 5036 8368 (hunting) Fax. +62-21 5058 8278

email: corporate.secretary@sinarmasland.com

website: www.sinarmasland.com dan/atau www.bsdcity.com

Tangerang, May 21st, 2018

PT Bumi Serpong Damai Tbk.

Directors